

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY RESPECTING
PRICE DETERMINATION AND AUTHORIZATION TO EXECUTE THE
AGREEMENT, ALL IN CONNECTION WITH THE THIRD TOWER PORTION
OF PARCEL A-2 IN THE WATERFRONT PROJECT, MASS. R-77

WHEREAS, on July 6, 1967, the Boston Redevelopment Authority approved the form of a land disposition agreement with joint venturers doing business under the name and style Boston Waterfront Associates I respecting the third tower portion of Parcel A-2 in the Waterfront Project, and made other approvals and determinations respecting said disposition, and has considered evidence of the value of the third tower parcel;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY THAT:

1. A price equal to the amount, if any, by which \$50,000 exceeds the estimated cost to the Redeveloper of preparing (e. g., by filling and bulkhead construction) so much of the third tower parcel which is, at the time of conveyance, covered by water, as necessary to permit construction of the apartment tower which is the subject of the form of land disposition agreement, is hereby determined to be satisfactory and not less than the fair value of the land to be conveyed pursuant to such form of agreement for uses in accordance with the Downtown Waterfront-Faneuil Hall Urban Renewal Plan, such price in no event, however, to be less than one dollar.

2. Subject to publication of notice, the Development Administrator be and he hereby is authorized, in the name and behalf of the Authority, to execute and deliver a land disposition agreement with the Boston Waterfront Associates I respecting the third tower portion of Parcel A-2 in the Waterfront Project, in substantially the form of such agreement approved by the Authority on July 6, 1967.

